

FISCAL NOTE

HB 2581 - SB 2700

February 20, 2006

SUMMARY OF BILL: Increases the minimum liability insurance coverage for blasters from \$500,000 to \$1,000,000 and permits insurance carriers to subrogate a claim for damage caused by a blasting operation.

ESTIMATED FISCAL IMPACT:

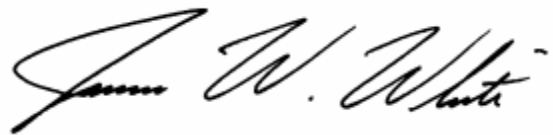
Increase State Revenues – Not Significant

Assumptions:

- Most blasters have liability insurance in an amount of at least \$1,000,000.
- Any increase in state revenues from the collection of premium taxes as a result of blasters increasing their coverage and paying higher premiums will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director